

# MACOUPIN COUNTY LEASE REPORT - JANUARY 2012

**REPORT DATE:** FEBRUARY 15, 2012 UPDATE

(ORIGINAL PREPARED JANUARY 31, 2012 PURSUANT TO RESOLUTION 2011.29)

**REPORT RANGE:** 2008 TO PRESENT

Year	Lessee	Amount Paid	Due Date	Date Amount Remitted
2008	Richard Lippold	\$650.00	3/1/2008	3/8/2008
2009	Richard Lippold	\$650.00	3/1/2009	3/18/2009
2010	Richard Lippold	\$650.00	3/1/2010	3/11/2010
2011	Richard Lippold	\$650.00	3/1/2011	3/18/2011
2012	Richard Lippold	\$650.00	3/1/2012	2/15/2012
<b>LEASE PROPERTY #1 --- Active Lease: Effective 3/1/11 - 2/28/14 (CURRENT)</b>				
2008	Pleasant View Farms	\$1,500.00	3/1/2008	2/29/2008
2008	Pleasant View Farms	\$1,500.00	11/1/2008	10/31/2008
2009	Illinois Family Farms	\$3,500.00	3/1/2009*	3/2/2009
2009	Illinois Family Farms	\$3,500.00	11/1/2009*	10/28/2009
2010	Illinois Family Farms	\$3,500.00	3/1/2010*	3/2/2010
2010	Illinois Family Farms	\$3,500.00	11/1/2010*	11/1/2010
2011	Illinois Family Farms	\$3,500.00	3/1/2011*	3/2/2011
2011	Illinois Family Farms	\$1,387.60	11/1/2011*	8/8/2011
<b>LEASE PROPERTY #2 --- Active Lease: Effective 3/1/09 - 2/29/12 (CURRENT - *See note1)</b>				
2008	CISCO Steel	\$10,400.00	1/30/2008**	10/17/2008
2009	CISCO Steel	See 2011	1/30/2009**	1/31/2011
2010	CISCO Steel	See 2011	1/30/2010**	1/31/2011
2011	CISCO Steel	\$7,800.00	1/30/2011	1/31/2011
2012	CISCO Steel	\$2,600.00	1/30/2012	1/18/2012
<b>LEASE PROPERTY #3 --- Active Lease: Effective 1/30/1970 - 1/30/2068 (CURRENT - **See note2)</b>				
2008	County Fair Assoc.	\$900.00	1/1/2008	1/23/2008
2009	County Fair Assoc.	\$900.00	1/1/2009	2/2/2009
2010	County Fair Assoc.	\$900.00	1/1/2010	1/20/2010
2011	County Fair Assoc.	\$900.00	1/1/2011	1/31/2011
2012	County Fair Assoc.	\$900.00	1/1/2012	2/8/2012
<b>LEASE PROPERTY #4 --- Active Lease: Effective 1/1/2003 - 1/1/2028 (CURRENT - **See note3)</b>				

**Note1:** With the Illinois Family Farms, LLC lease effective 3/1/09 – 2/29/12, payment due dates are not specifically spelled out; however, from the continuation of a prior lease, payments were expected on a 3/1 and 11/1 due schedule. Also, the lease provided for 26 acres at \$280 per acre. Final payment received in 2011 cleared up all net payments due to the County, leaving Illinois Family Farms current on conclusion of this 3-year lease (the acreage farmed was reduced due to selling land to Poggenpohl Redi-Mix in year 3; also ILFF remitted payment for the 26<sup>th</sup> acre in years 1 and 2; full cost accounting to ensure currency was provided).

**Note2:** County records indicate that on 10/17/2008, CISCO Steel made a payment of \$10,400 for the 1/30/2008 due payment as well as the preceding 3 years which had lapsed. A payment of \$7,800 was made on 1/31/2011 for payment due 1/30/2011 as well as the preceding 2 years which had lapsed. As of the payment due 1/30/2012, an invoice was sent by the CFO to CISCO Steel in early January and payment was received on 1/18/2012.

**Note3:** Following the missed payment from the Macoupin County Fair & Agricultural Association, Inc. due on 1/1/2012, the CFO sent correspondence notifying the association of the lack of payment, requesting funds.

**For more information on an individual lease, a copy of all current lease agreements are available in the County Board office**