

RESOLUTION NO. 2009.32

COUNTY FEDERAL-AID MATCHING TAX FUND

Each county in the state receives an STR allotment which may be used to fund up to 80% of eligible project costs. Some counties do not have a sufficient tax base to generate the local funds needed for the match. The State Matching Assistance Fund was established to address this problem.

In order to qualify for State Matching funds, counties must levy at a minimum rate of .045%. However, a transfer of funds from a non-highway fund to the County Federal-Aid Matching Fund can be made to meet the requirement of the .045%. This must be a permanent transfer.

THEREFORE BE IT RESOLVED that the County Board approve a transfer in the amount of \$5,748.26 from County Farm Account (non-highway) fund into the County Federal-Aid Matching Fund to bring the county's rate to .045%

Passed by the Macoupin County Board at its meeting on 6th day of November, 2009.

Seal:

Michelle A Zippary
County Clerk

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County Board Chairman